

CITY OF SMITH CENTER

Smith Center, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2018

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas 67661

CITY OF SMITH CENTER

For the Year Ended December 31, 2018

City Council

Adam Rentschler
Chris Cole
Don Wick

Dave Mace
Tracy Kingsbury

City Offices

Bryce Wiehl
Jill Conaway
Terri Jones

Mayor
City Clerk
City Treasurer

CITY OF SMITH CENTER
Smith Center, Kansas

For the Year Ended December 31, 2018

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Smith Center, Kansas
Smith Center, KS 66967

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Smith Center, Kansas, a Municipality, as of and for the year ended December 31, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Smith Center, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Smith Center, Kansas as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Smith Center, Kansas, as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements – agency funds, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2018 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 supplementary information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP

Certified Public Accountants

September 23, 2019
Phillipsburg, Kansas

CITY OF SMITH CENTER
Smith Center, Kansas

Statement 1
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended December 31, 2018

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	\$ 244,733	\$ -	\$ 1,164,571	\$ 985,838	\$ 423,466	\$ 82,126	\$ 505,592
Special Purpose Funds							
Industrial Development Fund	42,694	-	8,425	8,197	42,922	-	42,922
Library Fund	2,000	-	54,774	54,898	1,876	4,500	6,376
Recreation Fund	914	-	25,283	25,182	1,015	12,825	13,840
Special Street and Highway Fund	95,943	-	43,452	51,800	87,595	38,145	125,740
Special Parks and Recreation Fund	9,899	-	6,290	-	16,189	-	16,189
Employee Benefit Fund	95,271	-	203,590	247,099	51,762	-	51,762
Equipment Reserve Fund	207,636	-	83,759	89,258	202,137	-	202,137
Economic Development Fund	151,691	-	162,801	135,766	178,726	14,081	192,807
Revolving Loan Grant Fund	2,038	-	593	2,631	-	-	-
Economic Development Revolving Loan Fund	20,653	-	92,812	35,085	78,380	-	78,380
Golf Course Donation Fund	6,626	-	10,947	12,159	5,414	-	5,414
Playground Equipment Fund	2,833	-	-	-	2,833	-	2,833
Airport Grant Fund	(68,765)	-	72,783	88,521	(84,503) *	86,931	2,428
Safe Routes Grant Fund	-	-	5,099	15,055	(9,956) *	14,500	4,544
Business Funds							
Water Fund	565,287	-	734,787	639,153	660,921	9,405	670,326
Water Improvement Fund	203,939	-	56,035	2,875	257,099	-	257,099
Airport Fund	22,765	-	46,422	64,356	4,831	10,293	15,124
Golf Course Fund	1,228	-	43,543	43,144	1,627	-	1,627
Waste Disposal Fund	581,127	-	324,502	384,801	520,828	2,095	522,923
Partially Self-Funded Health Insurance	24,207	-	48,230	39,642	32,795	-	32,795
Total Financial Reporting Entity (Excluding Agency Funds)	<u>\$ 2,212,719</u>	<u>\$ -</u>	<u>\$ 3,188,698</u>	<u>\$ 2,925,460</u>	<u>\$ 2,475,957</u>	<u>\$ 274,901</u>	<u>\$ 2,750,858</u>

* See Note 3 (Cash Basis Exception)

The notes to the financial statement are an integral part of this statement.

CITY OF SMITH CENTER
Smith Center, Kansas

Statement 1
Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For The Year Ended December 31, 2018

Composition of Cash

Cash On Hand	\$	100
People's Bank		
Checking Accounts		552,214
Savings		776,152
Certificates of Deposit		300,000
Smith County Bank		
Certificates of Deposit		200,000
Guaranty State Bank		
Checking Accounts		397,797
NOW Accounts		393,783
Certificates of Deposit		100,000
Farmers Bank & Trust		
NOW Accounts		<u>32,795</u>
Total Cash		2,752,841
Agency Funds Per Schedule 3		<u>(1,983)</u>
Total Financial Reporting Entity (Excluding Agency Funds)	\$	<u><u>2,750,858</u></u>

The notes to the financial statement are an integral part of this statement.

CITY OF SMITH CENTER
Smith Center, Kansas

NOTES TO THE FINANCIAL STATEMENT
December 31, 2018

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

(a) Financial Reporting Entity

The City of Smith Center, Kansas, is a municipal corporation government by an elected mayor and an elected five member council. This financial statement presents the City of Smith Center, the municipality, and does not include its related municipal entities.

(b) Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2018.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds, and the following:

- Special Purpose Funds
 - Equipment Reserve Fund
 - Revolving Loan Grant Fund
 - Economic Development Revolving Loan Fund
 - Golf Course Donation Fund
 - Playground Equipment Fund
 - Airport Grant Fund
 - Safe Routes Grant Fund
- Business Funds
 - Water Improvement Fund
 - Partially Self-Funded Health Insurance Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

- A. During the year ended December 31, 2018, fund encumbrance records were not maintained as required by K.S.A. 10-1117, which requires the clerk to maintain a record of each funds' indebtedness and contracts creating a liability against the City.
- B. No other statutory violations noted for the year ended December 31, 2018.

3. CASH BASIS EXCEPTION

Airport Grant Fund:

The City received a Federal Aviation Administration (FAA) Grant. The grant document requires the City to expend the monies before they can request reimbursement, which caused the City to have negative unencumbered cash in the Airport Grant Fund at December 31, 2018. K.S.A. 12-1664 provides an exception for a cash basis law violation for the intergovernmental grant funds to expend monies for grant purposes with the expectation of monies to be reimbursed to the City under conditions of the grant award. The City will receive reimbursement for these expenditures in 2019.

Safe Routes Grant:

The City received a safe Routes Grant. The grant document requires the City to expend the monies before they can request reimbursement, which caused the City to have negative unencumbered cash in the Safe Route Grant Fund at December 31, 2018. K.S.A. 12-1664 provides an exception for a cash basis law violation for the intergovernmental grant funds to expend monies for grant purposes with the exception of monies to be reimbursed to the City under conditions of the grant award. The City received reimbursements for these expenditures in 2019.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. State statutes require the City’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. The City’s deposits were adequately secured at December 31, 2018.

At December 31, 2018, the City’s carrying amount of deposits was \$2,752,741 and the bank balance was \$2,802,732. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance \$1,036,804 was covered by federal depository insurance, \$1,765,928 was collateralized with securities held by the pledging financial institutions’ agents in the City’s name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

Transfer From	Transfer To	Regulatory Authority	Amount
Water Fund	Water Improvement Fund	K.S.A. 12-825d	\$ 56,035
Waste Disposal Fund	General Fund	K.S.A. 12-825d	75,000
Waste Disposal Fund	Equipment Reserve Fund	K.S.A. 12-1,117	75,000

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS’ financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009. KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability

Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$58,715 for the year ended December 31, 2018.

Net Pension Liability. At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$495,674. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation Leave

All full-time employees of the City are entitled to paid vacation. After one full year of employment, employees are entitled to five working days of paid vacation. At the end of two years employment, employees are entitled to ten working days paid vacation. At the end of ten years employment, employees are entitled to fifteen working days of paid vacation. After twelve years of employment, employees will receive sixteen working days of paid vacation. After fourteen years, employees will receive seventeen working days of paid vacation. After sixteen years, employees will receive eighteen working days paid vacation. After eighteen years, employees will receive nineteen days vacation. After twenty years, employees will receive the maximum, twenty working days paid vacation. Unused vacation days cannot be carried over to the following year unless approved by the City Council. The City Council did not approve any vacation to be carried over to 2018.

Sick Leave

Employees are given one day sick leave for each month of employment. A total of ninety days sick leave can be accumulated. Part-time employees and temporary employees are not entitled to sick leave unless approved by the City Council. No sick leave exceeding three days will be allowed unless a statement from a doctor certifies that the illness prevented the employee from working. (This is at the discretion of the supervisor). Holiday pay will be paid if an employee is sick on a Holiday. Unused sick leave will not be paid at termination of employment.

Compensatory Time Off

Any employee called out for an emergency, such as snow removal, water main breaks, or sewer main problems will be given compensation at 1½ times their regular pay rate for compensatory time off. The hourly wage is computed by dividing the monthly salary by 174 hours. Unused compensatory time will be paid at termination of employment.

8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 160 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The City pays a monthly fee to Freedom Claims Management for administration of hospital, health care, and prescription claims. Freedom Claims Management acts as a limited agent for the City in receiving and processing claims for benefits under the plan and disbursing claim payments under the plan. United Healthcare will process and pay all eligible claims above a \$5,000 threshold.

9. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Cash Disbursements and Accounts Payable to Date</u>
FAA Project	173,450	172,450

10. RELATED PARTY TRANSACTIONS

The City of Smith Center includes the Smith Center Housing Authority employees in its payroll and the Housing Authority reimburses the City. The amount of the reimbursement for the year ended December 31, 2018 was \$76,142.

11. SUBSEQUENT EVENTS

Management has evaluated events subsequent to year end through the date of this report, and does not believe any other events through the date of this report have occurred, which effect the financial statement as presented.

12. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance 1/1/2018	Additions	Reductions/ Payments	Balance 12/31/2018	Interest/ Service Fee Paid
Capital Leases									
2016 Patrol Car	3.00%	6/17/2016	\$ 26,855	6/17/2018	\$ 8,948	\$ -	\$ 8,948	\$ -	\$ 271
2017 Fire Truck	1.00%	8/15/2017	259,234	8/15/2027	259,234	-	25,923	233,311	2,528
Total Capital Leases					268,182	-	34,871	233,311	2,799
KDHE Loans									
Kansas Public Water Supply Loan	2.16%	12/10/2012	3,274,703	8/1/2035	3,006,850	-	138,304	2,868,546	64,204
Kansas Water Pollution Control Loan	2.83%	10/13/2004	1,661,831	9/1/2027	946,880	-	83,169	863,711	26,213
Total KDHE Loans					3,953,730	-	221,473	3,732,257	90,417
Total Contractual Indebtedness					\$ 4,221,912	\$ -	\$ 256,344	\$ 3,965,568	\$ 93,216

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Year	Capital Leases		KDHE Loan		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 25,923	\$ 2,268	\$ 226,847	\$ 85,044	\$ 252,770	\$ 87,311
2020	25,923	2,009	232,354	79,537	258,277	81,546
2021	25,923	1,749	237,997	70,894	263,920	72,644
2022	25,924	1,490	243,779	68,112	269,703	69,602
2023	25,924	1,231	249,704	62,187	275,628	63,418
2024-2028	103,694	2,331	1,232,511	217,562	1,336,205	219,893
2029-2033	-	-	914,750	97,798	914,750	97,798
2034-2035	-	-	394,315	10,704	394,315	10,704
	<u>\$ 233,311</u>	<u>\$ 11,077</u>	<u>\$ 3,732,257</u>	<u>\$ 691,837</u>	<u>\$ 3,965,568</u>	<u>\$ 702,915</u>

13. ECONOMIC DEVELOPMENT REVOLVING FUND/REVOLVING LOAN GRANT FUND

In connection with the Economic Development Revolving Fund and the Revolving Loan Grant Fund, the City has loaned local businesses monies. Principal and interest received from borrowers is required to be re-loaned to additional eligible borrowers as funds become available.

Business	Interest Rate	Date Issued	Original Amount	Outstanding 1/1/2018	Loaned	Principal Payments	Other Decreases	Outstanding 12/31/2018	Interest Received 2018
Retail	5%	09/01/05	\$ 45,000	\$ 11,687	\$ -	\$ 3,215	\$ -	\$ 8,472	\$ 387
Retail	5%	04/02/07	70,000	11,877	-	541	11,336	-	51
Retail	5%	04/03/07	45,000	4	-	-	4	-	-
Retail	5%	01/08/09	40,000	4,793	-	4,793	-	-	132
Retail	5%	02/13/09	15,000	834	-	-	-	834	-
Retail	5%	12/29/09	10,000	2,127	-	1,432	-	695	87
Service	5%	11/05/10	20,000	4,516	-	2,372	-	2,144	173
Housing	5%	10/01/11	63,000	25,553	-	6,198	-	19,355	1,143
Service	5%	10/31/12	15,000	7,604	-	1,397	-	6,207	350
Construction	5%	01/01/13	15,000	268	-	268	-	-	1
Commercial Real Estate	5%	01/08/15	220,851	77,060	-	9,501	-	67,559	3,657
Service	5%	12/31/15	15,000	12,250	-	12,250	-	-	580
Retail	5%	02/01/16	20,000	14,335	-	2,608	-	11,727	482
Retail	0-5%	09/01/16	15,000	5,950	-	5,950	-	-	-
Retail	0-5%	11/01/16	47,500	43,015	-	2,525	-	40,490	-
Service	0-5%	01/05/17	11,000	9,405	-	1,595	-	7,810	-
Service	0-5%	06/19/17	120,000	114,170	-	13,992	-	100,178	-
Service	0-5%	06/27/17	16,000	10,067	-	1,866	-	8,201	-
Service	0-5%	10/16/17	75,000	75,000	-	9,468	-	65,532	-
Retail	0-5%	08/01/18	25,000	-	25,000	6,270	-	18,730	-
Service	0-5%	12/31/18	10,000	-	10,000	-	-	10,000	-
Totals			\$ 913,351	\$ 430,515	\$ 35,000	\$ 86,241	\$ 11,340	\$ 367,934	\$ 7,043

CITY OF SMITH CENTER, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2018

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2018

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	\$ 1,317,239	\$ -	\$ 1,317,239	\$ 985,838	\$ (331,401)
Special Purpose Funds					
Industrial Development Fund	30,473	-	30,473	8,197	(22,276)
Library Fund	57,641	-	57,641	54,898	(2,743)
Recreation Fund	39,959	-	39,959	25,182	(14,777)
Special Street and Highway Fund	103,864	-	103,864	51,800	(52,064)
Special Parks and Recreation Fund	20,680	-	20,680	-	(20,680)
Employee Benefit Fund	315,691	-	315,691	247,099	(68,592)
Economic Development Fund	300,245	-	300,245	135,766	(164,479)
Business Funds					
Water Fund	942,114	-	942,114	639,153	(302,961)
Airport Fund	131,155	-	131,155	64,356	(66,799)
Golf Course Fund	64,911	-	64,911	43,144	(21,767)
Waste Disposal Fund	635,867	-	635,867	384,801	(251,066)

CITY OF SMITH CENTER
Smith Center, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 478,843	\$ 480,985	\$ (2,142)
Delinquent Tax	16,565	9,500	7,065
Motor Vehicle Tax	73,256	40,195	33,061
Recreational Vehicle Tax	1,285	648	637
16/20M Vehicle Tax	1,057	1,152	(95)
Excise Tax	15	128	(113)
Watercraft Tax	-	202	(202)
Commercial Vehicle Tax	1,991	1,044	947
Intangibles Tax	25,069	22,603	2,466
Lot Clean-Up	1,200	-	1,200
Highway Connecting Links	9,528	9,700	(172)
Local Alcoholic Liquor Tax	6,289	6,674	(385)
Franchise Tax	164,949	156,000	8,949
Licenses & Permits	3,912	3,500	412
Fines	2,679	4,000	(1,321)
Key Deposits	525	1,100	(575)
Vehicle Identification Number Receipts	1,290	3,800	(2,510)
Interest on Idle Funds	2,362	2,500	(138)
Swimming Pool & Concessions	18,132	17,000	1,132
Rents	775	2,000	(1,225)
Reimbursements	144,612	95,000	49,612
Miscellaneous Receipts	24,773	60,000	(35,227)
Fire Department Receipts	25,531	25,000	531
Local Grants/Donations	26,600	12,000	14,600
Transportation Fares	4,286	7,000	(2,714)
Federal Aid	54,047	-	54,047
Incoming Transfer			
Waste Disposal Fund	75,000	75,000	-
	<u>1,164,571</u>	<u>\$ 1,036,731</u>	<u>\$ 127,840</u>
EXPENDITURES			
General Government			
Personal Services	251,143	\$ 239,000	\$ 12,143
Contractual Services	160,740	180,000	(19,260)
Commodities	43,181	60,000	(16,819)
Capital Outlay	4,262	90,000	(85,738)
	<u>459,326</u>	<u>569,000</u>	<u>(109,674)</u>

CITY OF SMITH CENTER
Smith Center, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

GENERAL OPERATING FUND (Cont.)

	Actual	Budget	Variance Over (Under)
Municipal Court & Police Department			
Personal Services	\$ 126,771	\$ 130,000	\$ (3,229)
Contractual Services	27,132	50,000	(22,868)
Commodities	14,670	25,000	(10,330)
Capital Outlay	17,872	30,000	(12,128)
Total Municipal Court & Police Department	186,445	235,000	(48,555)
Fire Department			
Contractual Services	32,330	40,000	(7,670)
Commodities	9,431	15,000	(5,569)
Capital Outlay	28,452	30,000	(1,548)
Total Fire Department	70,213	85,000	(14,787)
Street Department			
Personal Services	100,411	110,000	(9,589)
Contractual Services	19,702	25,000	(5,298)
Commodities	33,219	105,000	(71,781)
Capital Outlay	-	34,001	(34,001)
Total Street Department	153,332	274,001	(120,669)
Park Department			
Contractual Services	2,820	5,000	(2,180)
Commodities	11,532	9,000	2,532
Total Park Department	14,352	14,000	352

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

GENERAL OPERATING FUND (Cont.)

	Actual	Budget	Variance Over (Under)
Swimming Pool			
Personal Services	\$ 29,782	\$ 36,000	\$ (6,218)
Contractual Services	5,213	10,000	(4,787)
Commodities	9,644	20,000	(10,356)
Capital Outlay	280	5,000	(4,720)
Total Swimming Pool	44,919	71,000	(26,081)
Street Lighting			
Contractual Services	33,881	40,000	(6,119)
Audit & Accounting			
Contractual Services	9,975	12,000	(2,025)
Other Expenditures			
Neighborhood Revitalization Rebate	13,395	12,238	1,157
Miscellaneous Expenditures	-	5,000	(5,000)
Total Other Expenditures	13,395	17,238	(3,843)
Total Expenditures	985,838	\$ 1,317,239	\$ (331,401)
Receipts Over (Under) Expenditures	178,733		
UNENCUMBERED CASH, January 1, 2018	244,733		
UNENCUMBERED CASH, December 31, 2018	\$ 423,466		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2018

INDUSTRIAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 7,027	\$ 7,054	\$ (27)
Delinquent Tax	250	160	90
Motor Vehicle Tax	1,084	591	493
Recreational Vehicle Tax	18	10	8
16/20M Vehicle Tax	16	17	(1)
Watercraft Tax	-	3	(3)
Commercial Vehicle Tax	30	15	15
	<u>8,425</u>	<u>\$ 7,850</u>	<u>\$ 575</u>
EXPENDITURES			
Allocations	8,000	\$ 30,293	\$ (22,293)
Neighborhood Revitalization Rebate	197	180	17
	<u>8,197</u>	<u>\$ 30,473</u>	<u>\$ (22,276)</u>
Receipts Over (Under) Expenditures	228		
UNENCUMBERED CASH, January 1, 2018	<u>42,694</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 42,922</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 45,688	\$ 45,801	\$ (113)
Delinquent Tax	1,624	1,100	524
Motor Vehicle Tax	7,043	3,844	3,199
Recreational Vehicle Tax	123	62	61
16/20M Vehicle Tax	104	110	(6)
Watercraft Tax	-	19	(19)
Commercial Vehicle Tax	191	100	91
Excise Tax	1	-	1
	<u>54,774</u>	<u>\$ 51,036</u>	<u>\$ 3,738</u>
EXPENDITURES			
Personal Services	49,049	\$ 47,654	\$ 1,395
Contractual Services	195	7,798	(7,603)
Neighborhood Revitalization Rebate	1,278	1,170	108
Appropriation to Library Board	4,376	1,019	3,357
	<u>54,898</u>	<u>\$ 57,641</u>	<u>\$ (2,743)</u>
Receipts Over (Under) Expenditures	(124)		
UNENCUMBERED CASH, January 1, 2018	<u>2,000</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 1,876</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

RECREATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 21,089	\$ 21,162	\$ (73)
Delinquent Tax	750	700	50
Motor Vehicle Tax	3,250	1,774	1,476
Recreational Vehicle Tax	57	29	28
16/20M Vehicle Tax	48	51	(3)
Watercraft Tax	-	9	(9)
Commercial Vehicle Tax	88	46	42
Excise Tax	1	-	1
Donations & Local Grants	-	10,000	(10,000)
Total Receipts	25,283	\$ 33,771	\$ (8,488)
EXPENDITURES			
Personal Services	6,820	\$ 8,400	\$ (1,580)
Contractual Services	3,275	10,000	(6,725)
Capital Outlay	2,003	5,019	(3,016)
Appropriation to Recreation Commission	12,500	16,000	(3,500)
Neighborhood Revitalization Rebate	584	540	44
Total Expenditures	25,182	\$ 39,959	\$ (14,777)
Receipts Over (Under) Expenditures	101		
UNENCUMBERED CASH, January 1, 2018	914		
UNENCUMBERED CASH, December 31, 2018	\$ 1,015		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

SPECIAL STREET AND HIGHWAY FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Special Highway Tax	\$ 43,452	\$ 43,710	\$ (258)
EXPENDITURES			
Contractual Services	51,800	\$ 6,000	\$ 45,800
Commodities	-	45,000	(45,000)
Capital Outlay	-	50,864	(50,864)
Miscellaneous	-	2,000	(2,000)
Total Expenditures	<u>51,800</u>	<u>\$ 103,864</u>	<u>\$ (52,064)</u>
Receipts Over (Under) Expenditures	(8,348)		
UNENCUMBERED CASH, January 1, 2018	<u>95,943</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 87,595</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

SPECIAL PARKS AND RECREATION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Local Alcoholic Liquor Tax	\$ 6,290	\$ 6,674	\$ (384)
EXPENDITURES			
Personal Services	-	\$ 5,000	\$ (5,000)
Contractual Services	-	15,680	(15,680)
Total Expenditures	-	<u>\$ 20,680</u>	<u>\$ (20,680)</u>
Receipts Over (Under) Expenditures	6,290		
UNENCUMBERED CASH, January 1, 2018	<u>9,899</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 16,189</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2018

EMPLOYEE BENEFIT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 152,083	\$ 153,113	\$ (1,030)
Delinquent Tax	5,342	3,900	1,442
Motor Vehicle Tax	23,173	12,795	10,378
Recreational Vehicle Tax	407	206	201
16/20M Vehicle Tax	327	367	(40)
Watercraft Tax	-	64	(64)
Commercial Vehicle Tax	633	332	301
Reimbursements	21,620	22,000	(380)
Excise Tax	5	-	5
	<u>203,590</u>	<u>\$ 192,777</u>	<u>\$ 10,813</u>
EXPENDITURES			
Social Security & Medicare Tax	46,044	\$ 60,300	\$ (14,256)
Retirement	46,744	65,000	(18,256)
Workman's Compensation	13,814	50,000	(36,186)
Health Insurance	125,057	120,000	5,057
Dental Insurance	9,517	8,000	1,517
Vision Care	1,005	2,500	(1,495)
Unemployment Tax	664	5,000	(4,336)
Neighborhood Revitalization Rebate	4,254	3,827	427
Miscellaneous Expenditures	-	1,064	(1,064)
	<u>247,099</u>	<u>\$ 315,691</u>	<u>\$ (68,592)</u>
Receipts Over (Under) Expenditures	(43,509)		
UNENCUMBERED CASH, January 1, 2018	<u>95,271</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 51,762</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended December 31, 2018

EQUIPMENT RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Reimbursement	\$ 8,759
Incoming Transfer	
Waste Disposal Fund	<u>75,000</u>
Total Receipts	<u>83,759</u>
EXPENDITURES	
Capital Outlay	<u>89,258</u>
Receipts Over (Under) Expenditures	(5,499)
UNENCUMBERED CASH, January 1, 2018	<u>207,636</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ 202,137</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2018

ECONOMIC DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Sales Tax	\$ 142,899	\$ 129,000	\$ 13,899
Compensating Use Tax	19,820	18,000	1,820
Miscellaneous Receipts	82	1,000	(918)
Local Grants/Donations	-	500	(500)
	<u>162,801</u>	<u>\$ 148,500</u>	<u>\$ 14,301</u>
EXPENDITURES			
Personal Services	27,714	\$ 44,000	\$ (16,286)
Contractual Services	106,256	186,245	(79,989)
Commodities	796	30,000	(29,204)
Capital Outlay	-	25,000	(25,000)
Miscellaneous Expenses	1,000	15,000	(14,000)
	<u>135,766</u>	<u>\$ 300,245</u>	<u>\$ (164,479)</u>
Receipts Over (Under) Expenditures	27,035		
UNENCUMBERED CASH, January 1, 2018	<u>151,691</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 178,726</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended December 31, 2018

REVOLVING LOAN GRANT FUND

	<u>Actual</u>
RECEIPTS	
Loan Principal & Interest Received	\$ 592
Interest on Idle Funds	<u>1</u>
Total Receipts	<u>593</u>
EXPENDITURES	
Loan Repayment	<u>2,631</u>
Receipts Over (Under) Expenditures	(2,038)
UNENCUMBERED CASH, January 1, 2018	<u>2,038</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ -</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended December 31, 2018

ECONOMIC DEVELOPMENT REVOLVING LOAN FUND

	<u>Actual</u>
RECEIPTS	
Loan Principal & Interest Received	\$ 92,692
Interest on Idle Funds	<u>120</u>
Total Receipts	<u>92,812</u>
EXPENDITURES	
Loan to Applicants	35,000
Miscellaneous Expenditures	<u>85</u>
Total Expenditures	<u>35,085</u>
Receipts Over (Under) Expenditures	57,727
UNENCUMBERED CASH, January 1, 2018	<u>20,653</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ 78,380</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended December 31, 2018

GOLF COURSE DONATION FUND

	<u>Actual</u>
RECEIPTS	
Local Grants/Donations	\$ 10,347
Golf Sprinkler Project	<u>600</u>
Total Receipts	<u>10,947</u>
EXPENDITURES	
Commodities	<u>12,159</u>
Receipts Over (Under) Expenditures	(1,212)
UNENCUMBERED CASH, January 1, 2018	<u>6,626</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ 5,414</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended December 31, 2018

PLAYGROUND EQUIPMENT FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, January 1, 2018	<u>2,833</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ 2,833</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended December 31, 2018

AIRPORT GRANT FUND

	<u>Actual</u>
RECEIPTS	
Miscellaneous	\$ 1,280
Federal Grants	<u>71,503</u>
Total Receipts	<u>72,783</u>
EXPENDITURES	
Engineering	85,725
Improvements	1,281
Terminal Building	<u>1,515</u>
Total Expenditures	<u>88,521</u>
Receipts Over (Under) Expenditures	(15,738)
UNENCUMBERED CASH, January 1, 2018	<u>(68,765)</u>
UNENCUMBERED CASH, December 31, 2018	<u>\$ (84,503) *</u>

* See Note 3 (Cash Basis Exception)

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended December 31, 2018

SAFE ROUTES GRANT FUND

	<u>Actual</u>
RECEIPTS	
Federal Aid	\$ 157
Local Grants	<u>4,942</u>
Total Receipts	<u>5,099</u>
EXPENDITURES	
Safe Routes/Promotional	14,683
Supplies	<u>372</u>
Total Expenditures	<u>15,055</u>
Receipts Over (Under) Expenditures	(9,956)
UNENCUMBERED CASH, January 1, 2018	<u>-</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ (9,956) *</u></u>

* See Note 3 (Cash Basis Exception)

CITY OF SMITH CENTER
Smith Center, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Water Department			
Water Sales	\$ 549,718	\$ 540,000	\$ 9,718
Sales Tax	142,899	118,000	24,899
Compensating Use Tax	19,820	19,000	820
Petty Cash	1,161	2,000	(839)
Miscellaneous Receipts	8,013	4,000	4,013
Reimbursements	1,624	4,000	(2,376)
Installation Charges	2,630	3,000	(370)
Interest on Idle Funds	8,922	2,000	6,922
	<u>734,787</u>	<u>\$ 692,000</u>	<u>\$ 42,787</u>
EXPENDITURES			
Production			
Contractual Services	12,293	\$ 31,000	\$ (18,707)
Commodities	9,661	12,000	(2,339)
Capital Outlay	-	45,000	(45,000)
	<u>21,954</u>	<u>88,000</u>	<u>(66,046)</u>
Transmission & Distribution			
Personal Services	88,196	95,000	(6,804)
Contractual Services	90,393	130,000	(39,607)
Commodities	22,705	60,000	(37,295)
Capital Outlay	-	45,000	(45,000)
	<u>201,294</u>	<u>330,000</u>	<u>(128,706)</u>

CITY OF SMITH CENTER
Smith Center, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

WATER FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Administration & General			
Personal Services	\$ 82,199	\$ 86,000	\$ (3,801)
Contractual Services	67,923	120,000	(52,077)
Commodities	1,161	6,000	(4,839)
Capital Outlay	4,867	47,104	(42,237)
Total Administration & General	<u>156,150</u>	<u>259,104</u>	<u>(102,954)</u>
Other Expenditures			
Postage	539	1,000	(461)
Miscellaneous Expenditures	471	3,000	(2,529)
Key Returns	200	500	(300)
Debt Service			
Principal	138,304	138,304	-
Interest	53,802	53,802	-
Service Fee	10,404	10,404	-
Total Other Expenditures	<u>203,720</u>	<u>207,010</u>	<u>(3,290)</u>
Outgoing Transfer			
Water Improvement Fund	56,035	58,000	(1,965)
Total Expenditures	<u>639,153</u>	<u>\$ 942,114</u>	<u>\$ (302,961)</u>
Receipts Over (Under) Expenditures	95,634		
UNENCUMBERED CASH, January 1, 2018	<u>565,287</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 660,921</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended December 31, 2018

WATER IMPROVEMENT FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
Water Fund	<u>\$ 56,035</u>
EXPENDITURES	
Contractual	<u>2,875</u>
Receipts Over (Under) Expenditures	53,160
UNENCUMBERED CASH, January 1, 2018	<u>203,939</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ 257,099</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

AIRPORT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Hanger Rent	\$ 11,050	\$ 13,000	\$ (1,950)
Farm Ground Rent	5,356	10,000	(4,644)
Miscellaneous Receipts	320	6,000	(5,680)
Fuel Sales	24,610	70,000	(45,390)
County Allocation	3,825	3,500	325
Local Grants/Donations	-	3,000	(3,000)
Sales Tax	1,261	5,000	(3,739)
	<u>46,422</u>	<u>\$ 110,500</u>	<u>\$ (64,078)</u>
EXPENDITURES			
Contractual Services	31,506	\$ 41,700	\$ (10,194)
Commodities	32,850	60,000	(27,150)
Capital Outlay	-	29,455	(29,455)
	<u>64,356</u>	<u>\$ 131,155</u>	<u>\$ (66,799)</u>
Receipts Over (Under) Expenditures	(17,934)		
UNENCUMBERED CASH, January 1, 2018	<u>22,765</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 4,831</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended December 31, 2018

GOLF COURSE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Dues	\$ 20,960	\$ 29,000	\$ (8,040)
Rentals	6,291	9,500	(3,209)
Fees	3,560	7,800	(4,240)
Tournaments	5,822	10,000	(4,178)
Local Grants/Donations	-	3,000	(3,000)
Miscellaneous Receipts	2,466	4,000	(1,534)
Interest on Idle Funds	103	300	(197)
Insurance Income	4,341	-	4,341
	<u>43,543</u>	<u>\$ 63,600</u>	<u>\$ (20,057)</u>
Total Receipts			
EXPENDITURES			
Contractual Services	12,543	\$ 14,911	\$ (2,368)
Commodities	26,938	30,000	(3,062)
Capital Outlay	3,663	20,000	(16,337)
	<u>43,144</u>	<u>\$ 64,911</u>	<u>\$ (21,767)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	399		
UNENCUMBERED CASH, January 1, 2018	<u>1,228</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 1,627</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

WASTE DISPOSAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Waste Disposal Receipts	\$ 322,176	\$ 328,000	\$ (5,824)
Miscellaneous Receipts	2,326	2,000	326
Total Receipts	<u>324,502</u>	<u>\$ 330,000</u>	<u>\$ (5,498)</u>
EXPENDITURES			
Personal Services	43,503	\$ 55,000	\$ (11,497)
Contractual Services	61,560	50,000	11,560
Commodities	11,714	20,000	(8,286)
Capital Outlay	8,642	100,000	(91,358)
Debt Service			
Principal	83,169	83,169	-
Interest	23,897	23,897	-
Service Fee	2,316	2,316	-
Reserves	-	151,485	(151,485)
Outgoing Transfers			
General Operating Fund	75,000	75,000	-
Equipment Reserve Fund	75,000	75,000	-
Total Expenditures	<u>384,801</u>	<u>\$ 635,867</u>	<u>\$ (251,066)</u>
Receipts Over (Under) Expenditures	(60,299)		
UNENCUMBERED CASH, January 1, 2018	<u>581,127</u>		
UNENCUMBERED CASH, December 31, 2018	<u>\$ 520,828</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2018

PARTIALLY SELF-FUNDED HEALTH INSURANCE FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 150
Insurance Premiums	48,080
Incoming Transfer	
Employee Benefit Fund	<u>-</u>
Total Receipts	<u>48,230</u>
EXPENDITURES	
Contractual Services	<u>39,642</u>
Receipts Over (Under) Expenditures	8,588
UNENCUMBERED CASH, January 1, 2018	<u>24,207</u>
UNENCUMBERED CASH, December 31, 2018	<u><u>\$ 32,795</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 3

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended December 31, 2018

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing Fund	\$ 1,983	\$ -	\$ -	\$ 1,983
Hospital Sales Tax Fund	-	140,416	140,416	-
Total Agency Funds	<u>\$ 1,983</u>	<u>\$ 140,416</u>	<u>\$ 140,416</u>	<u>\$ 1,983</u>